

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.

Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha

Total Experience: 23 years
Experience in managing this fund: 3 Years (Managing since December 30, 2021)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years
Experience in managing this fund: 3 Years (managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years
Experience in managing this fund: 3 Years (Managing since December 30, 2021)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default

IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount:

Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on December 31, 2024

(Rs. in Cr.): 913.86

Quarterly AAUM as on December 31, 2024

(Rs. in Cr.): 899.58

Monthly AUM as on December 31, 2024

(Rs. in Cr.): 908.12

Total Expense Ratio¹ Regular Plan: 2.21%

as on Dec 31, 2024: Direct Plan: 0.57%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2*} 7.18%³

Macaulay Duration¹ 4.04 years³

Modified Duration¹ 3.88³

Residual Maturity¹ 7.34 years³

Portfolio Turnover Ratio (Last 1 year) 3.03

As on (Date) December 31, 2024

Standard Deviation 7.99%

Beta 0.98

Sharpe Ratio⁴ 0.58

Jenson's Alpha 0.2092

*In case of semi annual YTM, it will be annualised

#For debt component

#Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-24)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on December 31, 2024



NAV as on Dec 31, 2024:

NAV/Unit Regular Plan (In Rs.) Direct Plan (In Rs.)

IDCW 12.9781 13.7484

Growth 14.0796 14.8648

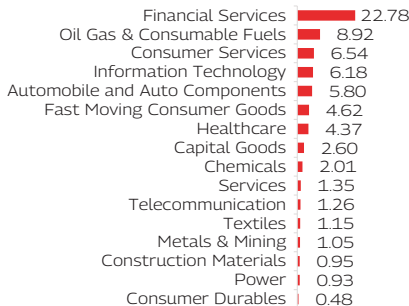
Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	5.80	-2.52	Laurus Labs Ltd.		0.78	
• Mahindra & Mahindra Ltd.	1.94		Mankind Pharma Ltd.		0.71	
Samvardhana Motherson International Ltd.	0.99	-0.99	Sai Life Sciences Ltd.		0.69	
Bharat Forge Ltd.	0.86	-0.86	Alkem Laboratories Ltd.		0.56	
LG Balakrishnan & Bros Ltd.	0.78		Information Technology		6.18	
Exide Industries Ltd.	0.66	-0.67	Persistent Systems Ltd.		1.66	
TVS Motor Company Ltd.	0.56		LTIMindtree Ltd.		1.66	
Capital Goods	2.60	-0.64	HCL Technologies Ltd.		1.52	
Waaree Energies Ltd.	0.79		Oracle Financial Services Software Ltd.		0.76	
Kaynes Technology India Ltd.	0.74		Coforge Ltd.		0.57	
Siemens Ltd.	0.65	-0.64	Tata Consultancy Services Ltd.		0.00	
Hitachi Energy India Ltd.	0.43		Metals & Mining		1.05	
Chemicals	2.01		National Aluminium Company Ltd.		1.05	
PI Industries Ltd.	1.46		Oil Gas & Consumable Fuels		8.92	-2.97
Bayr Cropscience Ltd.	0.55		• Reliance Industries Ltd.		6.02	-0.97
SRF Ltd.	0.001		Oil & Natural Gas Corporation Ltd.		1.23	-1.24
Construction Materials	0.95		Hindustan Petroleum Corporation Ltd.		0.91	
UltraTech Cement Ltd.	0.57		GAIL (India) Ltd.		0.75	-0.76
The Ramco Cements Ltd.	0.38		Power		0.93	
Consumer Durables	0.48		CESC Ltd.		0.77	
Senco Gold Ltd.	0.48		Torrent Power Ltd.		0.16	
Consumer Services	6.54		Services		1.35	
• Trent Ltd.	1.84		InterGlobe Aviation Ltd.		1.35	
The Indian Hotels Company Ltd.	1.22		Telecommunication		1.26	
Aditya Vision Ltd	1.11		Bharti Airtel Ltd.		1.26	
Zomato Ltd.	0.96		Textiles		1.15	
Devyani International Ltd.	0.90		Page Industries Ltd.		0.94	
Arvind Fashions Ltd.	0.51		Arvind Ltd.		0.20	
Fast Moving Consumer Goods	4.62	-2.06	Equity and Equity Related Total		70.99	-10.69
• Hindustan Unilever Ltd.	1.98		Certificate of Deposit		1.09	
Marico Ltd.	1.52	-1.53	HDFC Bank Ltd.	CRISIL A1+	1.09	
Balrampur Chini Mills Ltd.	0.58		Corporate Bond		9.93	
Colgate Palmolive (India) Ltd.	0.53	-0.53	• National Bank For Agriculture and Rural Development	CRISIL AAA	5.51	
United Spirits Ltd.	0.01		Shriram Finance Ltd.	CRISIL AA+	1.65	
Financial Services	22.78	-2.50	Bharti Telecom Ltd.	CRISIL AA+	1.11	
• HDFC Bank Ltd.	5.97		REC Ltd.	CRISIL AAA	1.10	
• ICICI Bank Ltd.	3.46		LIC Housing Finance Ltd.	CRISIL AAA	0.55	
Kotak Mahindra Bank Ltd.	1.58		Government Bond		10.36	
Bajaj Finance Ltd.	1.35		• 6.92% GOI (MD 18/11/2039)	SOV	4.04	
BSE Ltd.	1.27		• 7.09% GOI (MD 05/08/2054)	SOV	2.39	
Multi Commodity Exchange of India Ltd.	1.24	-1.24	• 7.38% GOI (MD 20/06/2027)	SOV	1.68	
The Federal Bank Ltd.	0.99		7.34% GOI (MD 22/04/2064)	SOV	0.92	
Piramal Enterprises Ltd.	0.99		6.79% GOI (MD 07/10/2034)	SOV	0.77	
Bank of Baroda	0.95		7.23% GOI (MD 15/04/2039)	SOV	0.57	
360 One WAM Ltd.	0.83		Treasury Bill		4.89	
Cholamandalam Financial Holdings Ltd.	0.69		364 Days Tbill (MD 02/01/2025)	SOV	1.43	
CRISIL Ltd.	0.69		364 Days Tbill (MD 06/11/2025)	SOV	1.36	
State Bank of India	0.63	-0.63	364 Days Tbill (MD 11/09/2025)	SOV	1.05	
Bandhan Bank Ltd.	0.61	-0.62	364 Days Tbill (MD 16/10/2025)	SOV	1.05	
Angel One Ltd.	0.58		Cash & Other Receivables		2.75	
ICICI Lombard General Insurance Company Ltd.	0.53		Grand Total		100.00	
Aditya Birla Sun Life AMC Ltd.	0.41					
Healthcare	4.37					
Divi's Laboratories Ltd.	1.63					

⁵Hedged and Unhedged positions

SECTOR ALLOCATION

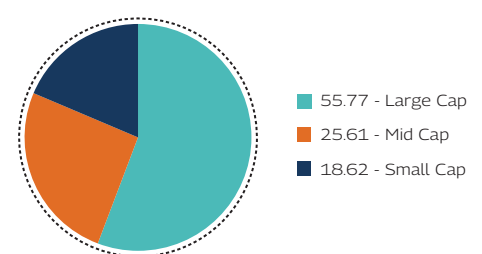
(% Unhedged Equity)



Data as on December 31, 2024

MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer